

STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - GENERAL FUND
October 31, 2022

Stafford Municipal School District
GENERAL FUND INTERIM BALANCE SHEET
October 31, 2022

ASSETS

Cash and Temporary Investments	\$ 8,883,861
Current Year Taxes Receivable	898,711
Less: Allowance for Uncollectible Taxes	(8,987)
Due from Other Governments	(6,259)
Due from Other Funds	5,432,291
Due from Others	34,979
Inventory and Prepaid Expenses	(1,186)

Total Assets: \$ 15,233,410

LIABILITIES

Accounts Payable	\$ (14,888)
Loan Payable	4,570,000
Accrued Expenses	203
Accrued Wages	(0.00)
Payroll Deductions and Withholdings	84,881
Due to Other Funds	4,105,360
Due to Other Governments	226,017
Deferred Revenue	907,098

Total Liabilities: \$ 9,878,671

Fund Balance:

Beginning Fund Balance 9/1/22	\$ 6,468,419
Excess Revenues over/under Expenditures-YTD OCT. 2022	(1,113,680)

Ending Fund Balance: \$ 5,354,739

Total Liabilities and Fund Balance: \$ 15,233,410

STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-GENERAL FUND
October 31, 2022

Stafford Municipal School District
GENERAL FUND (100-199)
BUDGET REPORT
October 31, 2022

District Fiscal Year 16.67%

	Amended Budget	Actual	Balance	Percent
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Tax Collections	\$ 31,317,724	\$ 9,567	\$ (31,308,157)	0.03%
Tuition & Fees	203,619	49,633	(153,986)	24.38%
Investment Earnings	97,047	33,567	(63,480)	34.59%
Rent	5,000	6,570	1,570	131.40%
Miscellaneous Local Revenue	339,790	29,540	(310,250)	8.69%
Athletic Gate Receipts	86,466	14,108	(72,358)	16.32%
Total Local Revenues	32,049,646	142,985	(31,906,661)	0.45%
Foundation School Program	4,821,715	3,274,543	(1,547,172)	67.91%
Teacher Retirement On-Behalf	1,840,130	-	(1,840,130)	0.00%
Misc State Revenue	-	-	-	0.00%
Total State Revenues	6,661,845	3,274,543	(3,387,302)	49.15%
Indirect Cost Revenue	250,000	-	(250,000)	0.00%
School Health & Related Services	205,000	2,575	(202,425)	1.26%
Medicaid Administrative Claiming Program	5,000	-	(5,000)	0.00%
Miscellaneous Federal Revenue	100,000	15,790	(84,210)	15.79%
Total Federal Revenues	560,000	18,365	(536,635)	3.28%
Total Revenues:	39,271,491	3,435,892	(35,830,599)	8.75%
Other Resources				
Proceeds Rights to Use Leases	-	-	-	
Total Revenues & Other Resources:	\$ 39,271,491	\$ 3,435,892	\$ (35,830,599)	8.75%
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
# 11 Instruction	\$ 22,788,270	\$ 1,576,203	\$ 21,212,067	6.92%
12 Instructional Resources & Media	373,259	47,589	325,670	12.75%
13 Staff Development	378,172	12,806	365,366	3.39%
21 Instructional Administration	1,209,097	185,119	1,023,978	15.31%
23 School Administration	2,184,542	373,964	1,810,578	17.12%
31 Guidance and Counseling	922,025	137,497	784,528	14.91%
33 Health Services	294,036	28,088	265,948	9.55%
34 Student Transportation	1,136,740	72,265	1,064,475	6.36%
36 Co-Curricular Activities	1,470,105	200,328	1,269,777	13.63%
41 General Administration	2,563,907	365,354	2,198,553	14.25%
51 Plant Maintenance and Operations	4,236,472	1,249,002	2,987,470	29.48%
52 Security	795,022	81,080	713,942	10.20%
53 Technology	793,794	104,039	689,755	13.11%
61 Community Service	161,600	15,058	146,542	9.32%
71 Debt Service	292,916	18,251	274,665	6.23%
91 Contracted Instructional Services Between	1,000,000	-	1,000,000	0.00%
93 Payments to Fiscal Agents	35,000	-	35,000	0.00%
95 Payments to JJAEP	20,000	-	20,000	0.00%
99 Payments to Tax Office	332,000	82,929	249,071	24.98%
Total Expenditures:	\$ 40,986,957	\$ 4,549,573	\$ 36,437,384	11.10%
Other Resources (Uses)				
Other Resources	-	-	-	
Other Uses	-	-	-	
Excess (Deficiency) Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ (1,715,466)	\$ (1,113,680)		
Fund Balance - September 1	6,468,419	6,468,419		
Fund Balance - (Ending)	\$ 4,752,953	\$ 5,354,739		

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - FOOD SERVICE FUND
October 31, 2022**

Stafford Municipal School District
FOOD SERVICE FUND INTERIM BALANCE SHEET
October 31, 2022

ASSETS

Cash and Temporary Investments	\$ 513,423
Due from State Funds	(208,380)
Due from Other Funds	1,409,506
Due from Others	-
Inventory	(1,069)

Total Assets: \$ 1,713,480

LIABILITIES

Accounts Payable	\$ -
Accrued Expenses	-
Accrued Wages	1,734
Due to Other Funds	125,177

Total Liabilities: \$ 126,911

Fund Balance:

Beginning Fund Balance 9/1/22	\$ 1,570,835
Excess Revenues over/under Expenditures-YTD Sept. 2022	15,734

Ending Fund Balance: \$ 1,586,569

Total Liabilities and Fund Balance: \$ 1,713,480

STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-FOOD SERVICE FUND
October 31, 2022

Stafford Municipal School District
FOOD SERVICE FUND (240)
BUDGET REPORT
October 31, 2022

District Fiscal Year

16.67%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Food Service Meals, Catering Services, & Interest	\$ 28,500	\$ 12,295	\$ (16,205)	43.14%
Total Local Revenues	<u>28,500</u>	<u>12,295</u>	<u>(16,205)</u>	<u>43.14%</u>
Miscellaneous State Revenues	10,000	-	(10,000)	0.00%
Total State Revenues	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>0.00%</u>
School Breakfast Program	539,915	75,102	(464,813)	13.91%
National School Lunch Program	1,467,580	205,572	(1,262,008)	14.01%
Dinner Program	25,000	8,773	(16,227)	35.09%
USDA Commodities	182,554	-	(182,554)	0.00%
Total Federal Revenues	<u>2,215,049</u>	<u>289,447</u>	<u>(1,925,602)</u>	<u>13.07%</u>
Total Revenues:	2,253,549	301,741	(1,951,808)	13.39%
Other Resources				
Transfers In	-	-	-	
Total Revenues & Other Resources:	<u>\$ 2,253,549</u>	<u>\$ 301,741</u>	<u>\$ (1,951,808)</u>	<u>13.39%</u>
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
Food Service	\$ 2,653,549	\$ 283,335	\$ 2,370,214	10.68%
Plant Maintenance & Operations	100,000	2,673	97,327	2.67%
Total Expenditures:	<u>2,753,549</u>	<u>286,007</u>	<u>2,467,542</u>	<u>10.39%</u>
Other Uses				
Transfers Out	-	-	-	
Total Expenditures and Other Uses:	<u>\$ 2,753,549</u>	<u>\$ 286,007</u>	<u>\$ 2,467,542</u>	<u>10.39%</u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	(500,000)	15,734		
Fund Balance - September 1	1,570,835	1,570,835		
Fund Balance - (Ending)	<u>\$ 1,070,835</u>	<u>\$ 1,586,569</u>		

STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - DEBT SERVICE FUND
October 31, 2022

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Stafford Municipal School District
DEBT SERVICE FUND INTERIM BALANCE SHEET
October 31, 2022

ASSETS

Cash and Temporary Investments	\$	2,843,353
Current Year Taxes Receivable		251,713
Less: Allowance for Uncollectible Taxes		(2,518)
Due from Other Funds		807,045
Total Assets:	\$	3,899,593

LIABILITIES

Due to Other Governments	\$	1,866
Due to Other Funds	\$	-
Deferred Revenue	\$	249,195
Total Liabilities:	\$	251,061

Fund Balance:

Beginning Fund Balance 9/1/22	\$	3,635,462
Excess Revenues over/under Expenditures-YTD Sept. 2022		13,070
Ending Fund Balance:	\$	3,648,533

Total Liabilities and Fund Balance: **\$ 3,899,594**

STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-DEBT SERVICE FUND
October 31, 2022

Stafford Municipal School District
DEBT SERVICE FUND (599)
BUDGET REPORT
October 31, 2022

District Fiscal Year 16.67%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Tax Collections	\$ 9,333,752	\$ 2,090	\$ (9,331,662)	0.02%
Investment earnings	5,000	10,980	5,980	219.61%
Existing Debt Allotment	29,000	-	(29,000)	0.00%
Total Local Revenues	<u>9,367,752</u>	<u>13,070</u>	<u>(9,354,682)</u>	<u>0.14%</u>
Total Revenues:	9,367,752	13,070	(9,354,682)	0.14%
Other Resources				
Bond Proceeds, Premium, & Prepaid Interest	-	-	-	
Total Revenues & Other Resources:	\$ 9,367,752	\$ 13,070	\$ (9,354,682)	0.14%
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
Debt Service	\$ 9,367,752	\$ -	\$ 9,367,752	0.00%
Total Expenditures:	9,367,752	-	9,367,752	0.00%
Other Uses				
Bond Refunding and Costs of Issuance	-	-	-	0.00%
Total Expenditures and Other Uses:	\$ 9,367,752	\$ -	\$ 9,367,752	0.00%
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	-	13,070		
Fund Balance - September 1	3,635,462	3,635,462		
Fund Balance - (Ending)	\$ 3,635,462	\$ 3,648,533		