Stafford Municipal School District

Project-to-Date Income Statement

Period ending September 30, 2019 (Unaudited)

Budget Original (n) Budget Transfer (n) Amended Budget (n) PY 2018 (n) PY 2020 (n) PY 2020 (n) Prodect-0-Date (n) Remaining (n) Revenues Sale of Bonds Int Earned-LOGIC \$ 52,000,000 \$ - \$ 52,000,000 \$ - \$ 52,000,000 \$ - \$ 52,000,000 \$ - \$ 52,000,000 \$ - \$ 52,000,000 \$ - \$ 52,000,000 \$ - \$ 52,000,000 \$ - \$ 52,000,000 \$ - \$ 52,000,000 \$ - \$ 52,000,000 \$ - \$ 52,000,000 \$ - \$ 52,000,000 \$ - \$ 52,000,000 \$ - \$ 52,000,000 \$ - \$ 52,000,000 \$ - \$ 52,000,000 \$ - \$ - <						Actual Expenditures		(f)	
(a) (b) (c) (c) <th></th> <th>Budget Original</th> <th>Budget Transfers</th> <th></th> <th>FY 2018</th> <th>FY 2019</th> <th>FY 2020</th> <th>Project-to-Date</th> <th></th>		Budget Original	Budget Transfers		FY 2018	FY 2019	FY 2020	Project-to-Date	
Sale of Bonds \$ 52,000,000 \$. \$ 52,000,000 00 \$. \$. \$. \$. \$. \$. \$.			(b)	•	(d)		(g)		(c) - (f)
Int Earned-LOGIC - - 468,349.01 1,200,906.08 70,082.09 \$ 1,739,337.18 1,739,337.18 Interest Earned-Frost Bank - - 200,34 1,202,000.00 501.85 \$ 2,640.19 2,640.19 Expenditures 50.000,000 - 52,000,000 52,468,558.35 1,202,835.08 70,583.94 53,741,977,37 1,741,977,37 Bond Sale Fees -<									
Interest Eamed-Frost Bank - 209.34 1,929.00 501.85 \$ 2,640.19 Total Revenues: 52,000,000 - 52,000,000 52,468,558.35 1,202,835.08 70.583.94 53,741,977.37 1,741,977.37 Expenditures Bond Sale Fees - </td <td></td> <td>\$ 52,000,000</td> <td>\$-</td> <td>\$ 52,000,000</td> <td>1 - 1 1</td> <td></td> <td></td> <td>1</td> <td>•</td>		\$ 52,000,000	\$-	\$ 52,000,000	1 - 1 1			1	•
Total Revenues: 52,000,000 - 52,000,000 52,468,558.35 1,202,35.08 70,583.94 53,741,977.37 1,741,977.37 Expenditures Bond Sale Fees -		-	-	-		,,		+ .,,	
Expenditures Bond Sale Fees Bond Sale Fees .	Interest Earned-Frost Bank		-	-	209.34	1,929.00	501.85	\$ 2,640.19	2,640.19
Bond Sale Fees .	Total Revenues:	52,000,000	<u> </u>	52,000,000	52,468,558.35	1,202,835.08	70,583.94	53,741,977.37	1,741,977.37
Bond Fund Projects: Land Purchase - 1,250,000 1,250,000 - 1,250,000 1,250,000 - - Legal Fees 1,250,000 - - 1,250,000 -	Expenditures								
Land Purchase - 1,250,000 1,250,000,00 - 1,250,000,00 1,250,000,00 - 1,250	Bond Sale Fees	<u> </u>				<u> </u>	<u> </u>		<u> </u>
Land Purchase - 1,250,000 1,250,000,00 - 1,250,000,00 1,250,000,00 - 1,250	Bond Fund Projects:								
Legal Fees 15,000 29,000 44,000 6,706.25 31,561.60 38,267.85 5,732.15 Professional Svcs-LAN 236,550 231,040 467,590 80,621.25 214,350.75 224,972.00 172,2161.00 Other Professional Svcs-LAN 1,163,409.00 1,313.02 134,238.70 919,660.38 - 1,053,899.08 259,402.92 Professional Svcs-Admin Bldg 334,800 181,340 516,140 42,422.50 257,118.03 299,980.53 216,559.47 Professional Services-High School - 162,720 162,720 - - - 162,720.00 Professional Services-High School - 99,360 - - - 99,360.07 71,446.60 78,774.00 Miscellaneous Operating Expense 15,000 135,221 150,221 1,1756.3 70,270.97 71,446.60 78,774.00 Miscellaneous Operating Expense-Other 228,968 - - - 228,968.32 257,042.20 174,295.80 17,429.50 25,704.20 174,295.80 174,295.80			1 250 000	1 250 000		1 250 000 00		1 250 000 00	
Professional Svc-Site Work 236,550 231,040 467,590 80,621.25 214,350.75 294,972.00 172,618.00 Other Professional Svc-LAN 1,163,402 149,900 1,313,302 134,238.70 919,660.38 - 1,053,890.08 259,402.92 Professional Svc-Middle School 1,441,100 311,260 1,752,360 731,075.00 344,031.65 - 1,075,106.65 677,253.35 Professional Svc-Middle School - 162,720 162,720 - - - 99,580.03 Professional Services-Magnet School - 15,000 135,221 150,221 1,175,63 70,270.97 71,446.60 78,774.00 Miscellaneous Operating Expense-Other 228,968 228,968 - - - 228,968.96 Furniture and Equipment - 200,000 200,000 - 336,222.30 57,128.06 453,410.36 346,589.64 Furniture and Equipment - 200,000 200,000 - 174,295.80 27,02.73 435,127.37 435,127.37 436,726.30		15.000			6.706.25				5.732.15
Other Professional Svcs-LAN 1,163,402 149,900 1,313,302 134,238.70 919,660.38 - 1,053,899.08 259,402.92 Professional Svcs-Middle School 1,441,100 311,260 1,752,360 731,075.00 344,031.65 - 1,075,106.65 677,253.35 Professional Svcs-Admin Bidg 334,800 181,340 516,140 42,462.50 257,118.03 299,580.53 216,599.47 Professional Services-Magnet School - 162,720 162,720 - - - 162,720.00 Professional Services-High School - 99,360 - - - 99,360.00 Miscellaneous Operating Expense 15,000 135,221 150,221 1,175,63 70,270.97 71,446.60 78,774.00 Miscellaneous Operating Expense - 800,000 - 396,282.30 57,128.06 453,410.36 346,589.64 Furniture and Equipment - 200,000 200,000 - 174,295.80 174,295.80 27,94.20 Renovations to be Allocated - 5,449,10									
Professional Svcs-Admin Bldg 334,800 181,340 516,140 42,462.50 257,118.03 299,580.53 216,559.47 Professional Services-Magnet School - 162,720 162,720 - - 162,720.00 Professional Services-High School - 99,360 99,360 - - - 162,720.00 Professional Services-High School - 99,360 99,360 - - - 99,360.00 Miscellaneous Operating Expense 15,000 135,221 11,75.63 70,270.97 71,446.60 78,774.00 Miscellaneous Operating Expense-Other 228,968 228,968 - - - 228,968.35 Vehicles - 800,000 800,000 - 396,282.30 57,128.06 453,410.36 346,588.64 Fumiture and Equipment - 200,000 200,000 - 435,127.37 64,872.63 Renovations to be Allocated - 5,449,100 5,449,100 - - 5,449,100.5 Middle School Building - 7,237,160 - 2,192,800.88 2,192,800.88 2,192,800.88 </td <td>Other Professional Svcs-LAN</td> <td></td> <td></td> <td></td> <td>134,238.70</td> <td></td> <td>-</td> <td>1,053,899.08</td> <td></td>	Other Professional Svcs-LAN				134,238.70		-	1,053,899.08	
Professional Services-Magnet School - 162,720 162,720 - - - 162,720.00 Professional Services-High School - 99,360 99,360 - - - 99,360.00 Miscellaneous Operating Expense 15,000 135,221 150,221 1,175.63 70,270.97 71,446.60 78,774.00 Miscellaneous Operating Expense-Other 228,968 228,968 - - - 228,968.35 Vehicles - 200,000 800,000 - 396,282.30 57,128.06 453,410.36 346,589.64 Furniture and Equipment - 200,000 200,000 - 435,127.37 64,872.63 248,968,127.37 64,872.63 248,968,127.37 64,872.63 248,968,127.37 64,872.63 248,968,127.37 64,872.63 249,100.5 54,49,100.5 54,49,100 - - - 54,49,100.5 54,49,100.5 54,49,100.5 31,829,079 31,829,079 - 9,732,950.21 9,732,950.21 22,066,129,19 34,928,143,07 - - - - - - - - - -	Professional Svc-Middle School	1,441,100	311,260	1,752,360	731,075.00	344,031.65	-	1,075,106.65	677,253.35
Professional Services-High School - 99,360 99,360 - - - 99,360.00 Miscellaneous Operating Expense 15,000 135,221 150,221 1,175.63 70,270.97 71,446.60 78,774.00 Miscellaneous Operating Expense-Other 228,968 228,968 - - - 228,968.35 Vehicles - 800,000 800,000 - 396,282.30 57,128.06 453,410.36 346,589.64 Furniture and Equipment - 200,000 200,000 - 174,295.80 174,295.80 25,704.20 Library Books - 5449,100 5449,100 - - 5,449,100.5 Middle School Building - 7,237,160 7,237,160 - 2192,800.88 2,192,800.88 2,192,800.88 2,192,800.88 2,192,800.88 2,192,800.88 2,192,800.88 2,192,800.88 2,192,800.88 2,192,800.88 2,192,800.88 2,192,800.88 2,192,800.88 2,192,800.88 2,192,800.88 2,192,800.88 2,192,800.88 2,192,800.88 2,192,800.88 2,192,800.88 3,492,814.307 - - - -	Professional Svcs-Admin Bldg	334,800	181,340	516,140	42,462.50	257,118.03		299,580.53	216,559.47
Miscellaneous Operating Expense 15,000 135,221 150,221 1,175,63 70,270.97 71,446.60 78,774.00 Miscellaneous Operating Expense-Other 228,968 228,968 - - 228,968.35 Vehicles - 800,000 800,000 - 396,282.30 57,128.06 453,410.36 346,589.64 Furniture and Equipment - 200,000 200,000 - 435,127.37 64,872.63 Library Books - 500,000 500,000 - 435,127.37 64,872.63 Renovations to be Allocated - 5449,100 54,449,100 - - 5,449,100.05 Middle School Building - 31,829,079 31,829,079 - 9,732,950.21 2,192,800.88 5,044,359.12 Building Construction/Renovation 48,794,148 (48,794,148) - <	Professional Services-Magnet School	-	162,720	162,720	-	-		-	162,720.00
Miscellaneous Operating Expense-Other 228,968 228,968 - - 228,968.35 Vehicles - 800,000 - 396,282.30 57,128.06 453,410.36 346,589.64 Furniture and Equipment - 200,000 200,000 - 174,295.80 174,295.80 25,704.20 Library Books - - 500,000 500,000 - 435,127.37 64,872.63 Renovations to be Allocated - 5,449,100 - - - 5,449,100.05 Middle School Building - 31,829,079 9,732,950.21 9,732,950.21 22,096,129.19 Administration Building - 7,237,160 7,237,160 - - - Total Bond Fund Expenditures 52,000,000 0 52,000,000 996,279.33 16,018,449.94 57,128.06 17,071,857.33 34,928,143.07 Excess Revenues over Expenditures: \$ 0 \$ (0) \$ (0) \$ 1,472,279.02 \$ (14,815,614.86) \$ 13,455.88 \$ 36,670,120.44 \$ 36,670,120.44 Fund Balance-Beginning Estimated: - 51,472,279.02 \$	Professional Services-High School	-	99,360	99,360	-	-		-	99,360.00
Vehicles - 800,000 800,000 - 396,282.30 57,128.06 453,410.36 346,589.64 Furniture and Equipment - 200,000 200,000 - 174,295.80 174,295.80 174,295.80 25,704.20 Library Books - 500,000 500,000 - 435,127.37 435,127.37 64,872.63 Renovations to be Allocated - 5,449,100 - - - 5,449,100.5 Middle School Building - 7,237,160 7,237,160 - 9,732,950.21 9,732,950.21 22,096,129.19 Administration Building - 7,237,160 7,237,160 - - - - Building Construction/Renovation 48,794,148 (48,794,148) - - - - - - Total Expenditures: 52,000,000 0 52,000,000 996,279.33 16,018,449.94 57,128.06 17,071,857.33 34,928,143.07 Excess Revenues over Expenditures: \$ 0 \$ 0 \$ 13,455.88 \$ 36,670,120.04 \$ 36,670,120.44 Fu	Miscellaneous Operating Expense	15,000	135,221	150,221	1,175.63	70,270.97		71,446.60	78,774.00
Furniture and Equipment - 200,000 200,000 - 174,295.80 174,295.80 25,704.20 Library Books - 500,000 500,000 - 435,127.37 435,127.37 64,872.63 Renovations to be Allocated - 5,449,100 - - 5,449,100.55 Middle School Building - 31,829,079 31,829,079 - 9,732,950.21 9,732,950.21 22,096,129.19 Administration Building - 7,237,160 7,237,160 2,192,800.88 2,192,800.88 2,192,800.88 5,044,359.12 Building Construction/Renovation 48,794,148 (48,794,148) -	Miscellaneous Operating Expense-Other		228,968	228,968	-	-		-	228,968.35
Library Books - 500,000 500,000 - 435,127.37 64,872.63 Renovations to be Allocated - 5,449,100 - - 5,449,100.5 Middle School Building - 31,829,079 31,829,079 - 9,732,950.21 9,732,950.21 22,096,129.19 Administration Building - 7,237,160 7,237,160 7,237,160 2,192,800.88 2,192,800.88 5,044,359.12 Building Construction/Renovation 48,794,148 (48,794,148) - - - - - - - - - - - - - - - - - - - 5,044,359.12 22,096,129.19 2,192,800.88 2,192,800.88 2,192,800.88 2,192,800.88 - </td <td>Vehicles</td> <td>-</td> <td>800,000</td> <td>800,000</td> <td>-</td> <td>396,282.30</td> <td>57,128.06</td> <td>453,410.36</td> <td>346,589.64</td>	Vehicles	-	800,000	800,000	-	396,282.30	57,128.06	453,410.36	346,589.64
Renovations to be Allocated - 5,449,100 - - 5,449,100.5 Middle School Building - 31,829,079 31,829,079 - 9,732,950.21 9,732,950.21 22,096,129.19 Administration Building - 7,237,160 - 2,192,800.88 2,192,800.88 5,044,359.12 Building Construction/Renovation 48,794,148 (48,794,148) - - - - - Total Bond Fund Expenditures: 52,000,000 0 52,000,000 996,279.33 16,018,449.94 57,128.06 17,071,857.33 34,928,143.07 Excess Revenues over Expenditures: 52,000,000 0 52,000,000 996,279.33 16,018,449.94 57,128.06 17,071,857.33 34,928,143.07 Fund Balance-Beginning Estimated: 5 (0) \$ (0) \$ 11,472,279.02 \$ (14,815,614.86) \$ 13,455.88 \$ 36,670,120.04 \$ 36,670,120.44	Furniture and Equipment	-	200,000	200,000	-	174,295.80		174,295.80	25,704.20
Middle School Building - 31,829,079 31,829,079 - 9,732,950.21 9,732,950.21 22,096,129.19 Administration Building - 7,237,160 7,237,160 - 2,192,800.88 2,192,800.88 5,044,359.12 Building Construction/Renovation 48,794,148 (48,794,148) - - - - - Total Bond Fund Expenditures: 52,000,000 0 52,000,000 996,279.33 16,018,449.94 57,128.06 17,071,857.33 34,928,143.07 Excess Revenues over Expenditures: 52,000,000 0 52,000,000 996,279.33 16,018,449.94 57,128.06 17,071,857.33 34,928,143.07 Fund Balance-Beginning Estimated: \$ 0) \$ (0) \$ 11,472,279.02 \$ (14,815,614.86) \$ 13,455.88 \$ 36,670,120.04 \$ 36,670,120.44	5	-	500,000		-	435,127.37		435,127.37	64,872.63
Administration Building 7,237,160 7,237,160 7,237,160 2,192,800.88 2,192,800.88 5,044,359.12 Building Construction/Renovation 48,794,148 (48,794,148) -		-			-	-			
Building Construction/Renovation 48,794,148 (48,794,148) -		-			-				
Total Bond Fund Expenditures 52,000,000 0 52,000,000 996,279.33 16,018,449.94 57,128.06 17,071,857.33 34,928,143.07 Total Expenditures: 52,000,000 0 52,000,000 996,279.33 16,018,449.94 57,128.06 17,071,857.33 34,928,143.07 Excess Revenues over Expenditures: \$ - \$ (0) \$ (0) \$ 51,472,279.02 \$ (14,815,614.86) \$ 13,455.88 \$ 36,670,120.04 \$ \$ 36,670,120.44 Fund Balance-Beginning Estimated: 51,472,279.02 \$ -		-	, . ,	7,237,160	-	2,192,800.88		2,192,800.88	5,044,359.12
Total Expenditures: 52,000,000 0 52,000,000 996,279.33 16,018,449.94 57,128.06 17,071,857.33 34,928,143.07 Excess Revenues over Expenditures: \$ - \$ (0) \$ (0) \$ 51,472,279.02 \$ (14,815,614.86) \$ 13,455.88 \$ 36,670,120.04 \$ 36,670,120.44 Fund Balance-Beginning Estimated: 51,472,279.02 \$ - </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td>									-
Excess Revenues over Expenditures: \$ (0) \$ (0) \$ 51,472,279.02 \$ (14,815,614.86) \$ 13,455.88 \$ 36,670,120.04 \$ 36,670,120.44 Fund Balance-Beginning Estimated: 51,472,279.02 \$ \$ - <th>Total Bond Fund Expenditures</th> <th>52,000,000</th> <th>0</th> <th>52,000,000</th> <th>996,279.33</th> <th>16,018,449.94</th> <th>57,128.06</th> <th>17,071,857.33</th> <th>34,928,143.07</th>	Total Bond Fund Expenditures	52,000,000	0	52,000,000	996,279.33	16,018,449.94	57,128.06	17,071,857.33	34,928,143.07
Fund Balance-Beginning Estimated:	Total Expenditures:	52,000,000	0	52,000,000	996,279.33	16,018,449.94	57,128.06	17,071,857.33	34,928,143.07
	Excess Revenues over Expenditures:	\$-	\$ (0)	\$ (0)	\$ 51,472,279.02	\$ (14,815,614.86)	\$ 13,455.88	\$ 36,670,120.04	\$ 36,670,120.44
Fund Balance-Ending Estimated: \$ 36,656,664.16 \$ 13,455.88	Fund Balance-Beginning Estimated:					51,472,279.02	\$-		
	Fund Balance-Ending Estimated:					\$ 36,656,664.16	\$ 13,455.88		

Note: Fiscal year begins Sept. 1st and ends Aug. 31st.

VENDOR	AMOUNT	PURPOSE		
	SERIES A			
US Capital Advisors	51,957.50	FA Fee, Document, Prep, Misc		
Bank of Texas	3,500.00	Trustees' Fees		
Orrick Herrington	89,500.00	Bond Counsel		
Haynes and Boone LLP	5,500.00	Trustee Counsel		
Bank of Texas	16,100.00	Purchaser's MAC Fees		
Stewart Title	67,604.30	Fees/Expenses		

Total Bond Sales Fees:	\$	234 161 80
	Ψ	234,101.00

\$ 234,161.80 Fund 6977