

**STAFFORD MUNICIPAL SCHOOL DISTRICT**  
**INTERIM BALANCE SHEET - GENERAL FUND**  
**January 31, 2023**

**Stafford Municipal School District**  
**GENERAL FUND INTERIM BALANCE SHEET**  
**Janaury 31, 2023**

**ASSETS**

Cash and Temporary Investments	\$ 15,664,030
Current Year Taxes Receivable	898,711
Less: Allowance for Uncollectible Taxes	(8,987)
Due from Other Governments	(2,856)
Due from Other Funds	1,712,234
Due from Others	34,979
Inventory and Prepaid Expenses	(85)

**Total Assets:** \$ 18,298,026

**LIABILITIES**

Accounts Payable	\$ 39,499
Loan Payable	4,570,000
Accrued Expenses	213
Accrued Wages	9,893
Due to Other Funds	3,411,922
Due to Other Governments	236,758
Deferred Revenue	907,098

**Total Liabilities:** \$ 9,175,382

**Fund Balance:**

Beginning Fund Balance 9/1/22	\$ 4,628,664
Excess Revenues over/under Expenditures-YTD Jan. 2023	4,493,980
<b>Ending Fund Balance:</b>	<b>\$ 9,122,644</b>

**Total Liabilities and Fund Balance:** \$ 18,298,026

**STAFFORD MUNICIPAL SCHOOL DISTRICT**  
**BUDGET SUMMARY-GENERAL FUND**  
**January 31, 2023**

**Stafford Municipal School District**  
**GENERAL FUND (100-199)**  
**BUDGET REPORT**  
**January 31, 2023**

District Fiscal Year 41.67%

	Amended Budget	Actual	Balance	Percent
<b>REVENUES &amp; OTHER RESOURCES</b>				
<b>Revenues</b>				
Tax Collections	\$ 31,317,724	\$ 15,654,823	\$ (15,662,901)	49.99%
Tuition & Fees	203,619	111,835	(91,784)	54.92%
Investment Earnings	97,047	99,668	2,621	102.70%
Rent	5,000	14,750	9,750	295.00%
Miscellaneous Local Revenue	376,790	93,337	(283,453)	24.77%
Athletic Gate Receipts	86,466	73,316	(13,150)	84.79%
<b>Total Local Revenues</b>	<b>32,086,646</b>	<b>16,047,729</b>	<b>(16,038,917)</b>	<b>50.01%</b>
Foundation School Program	4,821,715	2,632,847	(2,188,868)	54.60%
Teacher Retirement On-Behalf	1,840,130	-	(1,840,130)	0.00%
Misc State Revenue	-	797	797	0.00%
<b>Total State Revenues</b>	<b>6,661,845</b>	<b>2,633,644</b>	<b>(4,028,201)</b>	<b>39.53%</b>
Indirect Cost Revenue	250,000	22,558	(227,442)	9.02%
School Health & Related Services	205,000	10,987	(194,013)	5.36%
Medicaid Administrative Claiming Program	5,000	-	(5,000)	0.00%
Miscellaneous Federal Revenue	100,000	32,643	(67,357)	32.64%
<b>Total Federal Revenues</b>	<b>560,000</b>	<b>66,188</b>	<b>(488,812)</b>	<b>11.82%</b>
<b>Total Revenues:</b>	<b>39,308,491</b>	<b>18,747,561</b>	<b>(20,555,930)</b>	<b>47.69%</b>
<b>Other Resources</b>				
Proceeds Rights to Use Leases	-	-	-	
<b>Total Revenues &amp; Other Resources:</b>	<b>\$ 39,308,491</b>	<b>\$ 18,747,561</b>	<b>\$ (20,555,930)</b>	<b>47.69%</b>
<b>EXPENDITURES &amp; OTHER USES</b>				
<b>Expenditures</b>				
11 Instruction	\$ 22,731,444	\$ 7,315,505	\$ 15,415,939	32.18%
12 Instructional Resources & Media	373,259	139,351	233,908	37.33%
13 Staff Development	378,172	119,857	258,315	31.69%
21 Instructional Administration	1,209,097	470,826	738,271	38.94%
23 School Administration	2,184,542	946,003	1,238,539	43.30%
31 Guidance and Counseling	922,025	366,912	366,912	39.79%
33 Health Services	294,036	130,601	163,436	44.42%
34 Student Transportation	1,136,740	335,843	800,897	29.54%
36 Co-Curricular Activities	1,510,105	507,242	1,002,863	33.59%
41 General Administration	2,507,584	863,766	1,643,818	34.45%
51 Plant Maintenance and Operations	4,323,472	2,199,171	2,124,301	50.87%
52 Security	795,022	200,265	594,757	25.19%
53 Technology	813,143	324,273	488,870	39.88%
61 Community Service	161,600	38,504	123,096	23.83%
71 Debt Service	292,916	42,664	250,252	14.57%
91 Contracted Instructional Services Between Public Schools	1,000,000	-	1,000,000	0.00%
93 Payments to Fiscal Agents	35,000	-	35,000	0.00%
95 Payments to JJAEP	20,000	-	20,000	0.00%
99 Payments to Tax Office	335,800	252,799	83,001	75.28%
<b>Total Expenditures:</b>	<b>\$ 41,023,957</b>	<b>\$ 14,253,581</b>	<b>\$ 26,582,176</b>	<b>34.74%</b>
<b>Other Resources (Uses)</b>				
Other Resources	-	-	-	
Other Uses	-	-	-	
Excess (Deficiency) Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ (1,715,466)	\$ 4,493,980		
Fund Balance - September 1	4,628,664	4,628,664		
<b>Fund Balance - (Ending)</b>	<b>\$ 2,913,198</b>	<b>\$ 9,122,644</b>		

**STAFFORD MUNICIPAL SCHOOL DISTRICT  
INTERIM BALANCE SHEET - FOOD SERVICE FUND  
January 31, 2023**

**Stafford Municipal School District**  
**FOOD SERVICE FUND INTERIM BALANCE SHEET**  
**Janaury 31, 2023**

**ASSETS**

Cash and Temporary Investments	\$	832,243
Due from Other Funds		1,182,194
Prepaid Workmens Comp		(4,643)
<b>Total Assets:</b>	<b>\$</b>	<b>2,009,794</b>

**LIABILITIES**

Due to Other Funds		641,071
<b>Total Liabilities:</b>	<b>\$</b>	<b>641,071</b>

**Fund Balance:**

Beginning Fund Balance 9/1/22	\$	1,563,494
Excess Revenues over/under Expenditures-YTD Jan 2023		(194,771)
<b>Ending Fund Balance:</b>	<b>\$</b>	<b>1,368,723</b>
<b>Total Liabilities and Fund Balance:</b>	<b>\$</b>	<b>2,009,794</b>

**STAFFORD MUNICIPAL SCHOOL DISTRICT**  
**BUDGET SUMMARY-FOOD SERVICE FUND**  
**January 31, 2023**

**Stafford Municipal School District**  
**FOOD SERVICE FUND (240)**  
**BUDGET REPORT**  
**January 31, 2023**

District Fiscal Year

41.67%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<b><u>REVENUES &amp; OTHER RESOURCES</u></b>				
<b>Revenues</b>				
Food Service Meals, Catering Services, & Interest	\$ 28,500	\$ 32,740	\$ 4,240	114.88%
<b>Total Local Revenues</b>	<u>28,500</u>	<u>32,740</u>	<u>4,240</u>	<u>114.88%</u>
Miscellaneous State Revenues	10,000	-	(10,000)	0.00%
<b>Total State Revenues</b>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>0.00%</u>
School Breakfast Program	539,915	227,107	(312,808)	42.06%
National School Lunch Program	1,467,580	626,873	(840,707)	42.71%
Dinner Program	25,000	100,021	75,021	400.08%
USDA Commodities	182,554	-	(182,554)	0.00%
<b>Total Federal Revenues</b>	<u>2,215,049</u>	<u>954,001</u>	<u>(1,261,048)</u>	<u>43.07%</u>
<b>Total Revenues:</b>	<b>2,253,549</b>	<b>986,741</b>	<b>(1,266,808)</b>	<b>43.79%</b>
<b>Other Resources</b>				
Transfers In	-	-	-	
<b>Total Revenues &amp; Other Resources:</b>	<b>\$ 2,253,549</b>	<b>\$ 986,741</b>	<b>\$ (1,266,808)</b>	<b>43.79%</b>
<b><u>EXPENDITURES &amp; OTHER USES</u></b>				
<b>Expenditures</b>				
Food Service	\$ 2,254,549	\$ 1,143,129	\$ 1,111,420	50.70%
Plant Maintenance & Operations	100,000	38,383	61,617	38.38%
<b>Total Expenditures:</b>	<u>2,354,549</u>	<u>1,181,512</u>	<u>1,173,037</u>	<u>50.18%</u>
<b>Other Uses</b>				
Transfers Out	-	-	-	
<b>Total Expenditures and Other Uses:</b>	<b>\$ 2,354,549</b>	<b>\$ 1,181,512</b>	<b>\$ 1,173,037</b>	<b>50.18%</b>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	(101,000)	(194,771)		
Fund Balance - September 1	1,563,494	1,563,494		
<b>Fund Balance - (Ending)</b>	<u><b>\$ 1,462,494</b></u>	<u><b>\$ 1,368,723</b></u>		



**STAFFORD MUNICIPAL SCHOOL DISTRICT  
INTERIM BALANCE SHEET - DEBT SERVICE FUND  
January 31, 2023**

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**Stafford Municipal School District**  
**DEBT SERVICE FUND INTERIM BALANCE SHEET**  
**Janaury 31, 2023**

**ASSETS**

Cash and Temporary Investments	\$	6,105,679
Current Year Taxes Receivable		251,713
Less: Allowance for Uncollectible Taxes		(2,518)
Due from Other Funds		2,161,204
<b>Total Assets:</b>	<b>\$</b>	<b>8,516,078</b>

**LIABILITIES**

Due to Other Governments	\$	1,866
Deferred Revenue		249,195
<b>Total Liabilities:</b>	<b>\$</b>	<b>251,061</b>

**Fund Balance:**

Beginning Fund Balance 9/1/22	\$	3,635,462
Excess Revenues over/under Expenditures-YTD Jan 2023		4,629,555
<b>Ending Fund Balance:</b>	<b>\$</b>	<b>8,265,017</b>
<b>Total Liabilities and Fund Balance:</b>	<b>\$</b>	<b>8,516,078</b>

**STAFFORD MUNICIPAL SCHOOL DISTRICT**  
**BUDGET SUMMARY-DEBT SERVICE FUND**  
**January 31, 2023**

**Stafford Municipal School District**  
**DEBT SERVICE FUND (599)**  
**BUDGET REPORT**  
**Janaury 31, 2023**

District Fiscal Year 41.67%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<b><u>REVENUES &amp; OTHER RESOURCES</u></b>				
<b>Revenues</b>				
Tax Collections	\$ 9,333,752	\$ 4,480,718	\$ (4,853,034)	48.01%
Investment earnings	5,000	41,534	36,534	830.67%
Existing Debt Allotment	29,000	107,303	78,303	370.01%
<b>Total Local Revenues</b>	<u>9,367,752</u>	<u>4,629,555</u>	<u>(4,738,197)</u>	<u>49.42%</u>
<b>Total Revenues:</b>	<b>9,367,752</b>	<b>4,629,555</b>	<b>(4,738,197)</b>	<b>49.42%</b>
<b>Other Resources</b>				
Bond Proceeds, Premium, & Prepaid Interest	-	-	-	
<b>Total Revenues &amp; Other Resources:</b>	<u><b>\$ 9,367,752</b></u>	<u><b>\$ 4,629,555</b></u>	<u><b>\$ (4,738,197)</b></u>	<u><b>49.42%</b></u>
<b><u>EXPENDITURES &amp; OTHER USES</u></b>				
<b>Expenditures</b>				
Debt Service	\$ 9,367,752	\$ -	\$ 9,367,752	0.00%
<b>Total Expenditures:</b>	<u><b>9,367,752</b></u>	<u><b>-</b></u>	<u><b>9,367,752</b></u>	<u><b>0.00%</b></u>
<b>Other Uses</b>				
Bond Refunding and Costs of Issuance	-	-	-	0.00%
<b>Total Expenditures and Other Uses:</b>	<u><b>\$ 9,367,752</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 9,367,752</b></u>	<u><b>0.00%</b></u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	-	4,629,555		
Fund Balance - September 1	3,635,462	3,635,462		
<b>Fund Balance - (Ending)</b>	<u><b>\$ 3,635,462</b></u>	<u><b>\$ 8,265,017</b></u>		